



Greenlight Reinsurance Ireland dac
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PRESS RELEASE

16th March 2017

Greenlight Re Ireland appoints Patrick O'Brien as CEO

Specialist Property & Casualty reinsurer Greenlight Reinsurance Ireland DAC, a subsidiary of Greenlight Capital Re, Ltd., announces the promotion of Patrick O'Brien to Chief Executive Officer effective today.

Mr. O'Brien joined Greenlight Re Ireland as General Manager in June 2016. Prior to that, he was Chief Executive Officer of Liberty Insurance Ireland for three years. Mr. O'Brien initially joined Liberty in 1999, and served as Chief Operating Officer of Liberty Mutual Insurance Europe in London. Prior to Liberty, Mr. O'Brien worked at The Hartford Group in Bermuda.

CEO of Greenlight Capital Re, Ltd. Bart Hedges said: "Pat has a strong reputation in the insurance market, both in Ireland and internationally. His appointment reflects our commitment and ambitions within the Irish and European markets."

"Greenlight Re's expertise in the US for innovative solutions and client service was one of the great attractions to the role," stated Mr. O'Brien. "I look forward to continue developing our market offering with a focus on Europe. It is exciting to be part of such a forward thinking organization."

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About Greenlight Reinsurance Ireland dac

Greenlight Reinsurance Ireland dac. ("Greenlight Re Ireland") is a reinsurer established in Ireland in 2010 and licensed by the Central Bank of Ireland. Greenlight Re Ireland focuses primarily on property and casualty reinsurance business in the European and International reinsurance markets. Greenlight Re Ireland is rated "A-" by AM Best and is a wholly owned subsidiary of Greenlight Capital Re.

Regulated by the Central Bank of Ireland.
Company Registration Number 475022

Directors:

Philip Harkin, Frank Lackner (USA), Brendan Tuohy, Bart Hedges (USA), Patrick O'Brien



About Greenlight Capital Re Ltd.

Greenlight Capital Re Ltd. ("GLRE") (www.greenlightre.ky) is a NASDAQ listed company with specialist property and casualty reinsurance companies based in the Cayman Islands and Ireland. GLRE provides a variety of custom-tailored reinsurance solutions to the insurance, risk retention group, captive and financial marketplaces. Established in 2004, with a focus on deriving superior returns from both sides of the balance sheet, GLRE's assets are managed according to a value-oriented equity-focused strategy that complements the Company's business goal of long-term growth in book value per share.

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