



FOR IMMEDIATE RELEASE

Greenlight Re announces investment in fast-growing MGU AccuRisk Solutions

GRAND CAYMAN, Cayman Islands – January 15th, 2019 – Greenlight Capital Re, Ltd. (NASDAQ: GLRE) (“Greenlight Re” or the “Company”), a specialist property and casualty reinsurance company headquartered in the Cayman Islands, has announced it is making an investment in AccuRisk Solutions LLC (“AccuRisk”).

The investment will enable AccuRisk, a Chicago, Illinois-based managing general underwriter (MGU) focused on employee and health insurance benefits, to expand quickly through a series of strategic acquisitions in North America.

Greenlight Re made an initial investment in AccuRisk in 2017, and the latest investment has resulted in Greenlight becoming the largest shareholder in AccuRisk. In addition to providing capital for AccuRisk’s expansion plans, Greenlight Re, through its subsidiaries, reinsures business produced by AccuRisk.

Founded in February 2017, AccuRisk provides healthcare and employee benefits to a range of insurance partners. AccuRisk now has 38 employees and annual premium of US\$70m.

“We are delighted to partner with a technology-driven and fast-growing MGU which is focused in a market where we see real growth opportunities. AccuRisk has a strong pipeline of acquisition targets, and we look forward to supporting them in their strategic growth plans.” said Greenlight Re Chief Executive Officer Simon Burton.

“Greenlight Re has been a valued strategic and reinsurance partner since our inception and we are pleased to have them increase their equity position in the company and provide our next tranche of growth capital. There are numerous opportunities in the healthcare space for acquisitions and to implement innovative technologies and this capital infusion will allow us to execute with respect to both.” said AccuRisk President and Chief Executive Officer Daniel Boisvert.

About Greenlight Capital Re, Ltd.

Established in 2004, Greenlight Re (www.greenlightre.ky) is a NASDAQ listed company with specialist property and casualty reinsurance companies based in the Cayman Islands and Ireland. Greenlight Re provides risk management products and services to the insurance, reinsurance and other risk marketplaces. The Company focuses on delivering risk solutions to clients and brokers by whom Greenlight Re's expertise, analytics and customer service offerings are demanded. With an emphasis on deriving superior returns from both sides of the balance sheet, Greenlight Re manages its assets according to a value-oriented equity-focused strategy that supports the goal of long-term growth in book value per share.

About AccuRisk Solutions LLC

AccuRisk Solutions LLC is a Chicago-based Managing General Underwriter focused on providing its producers with innovative insurance products and outstanding customer service. The AccuRisk

executive management team is composed of proven leaders within the industry who are driven to provide better results for clients. AccuRisk partners with leading insurance carriers and healthcare visionaries to provide a comprehensive array of healthcare and employee benefit solutions. Their objective is to assist producers in providing their employer clients with unique and cost-effective solutions.

Forward Looking Statements

This news release contains forward-looking statements within the meaning of the U.S. federal securities laws. The Company intends these looking statements to be covered by the safe harbor provisions for forward-looking statements in the U.S. Federal securities laws. These statements involve risks and uncertainties that could cause actual results to differ materially from those contained in forward-looking statements made on behalf of the Company. These risks and uncertainties include the impact of general economic conditions and conditions affecting the insurance and reinsurance industry, the adequacy of our reserves, our ability to assess underwriting risk, trends in rates for property and casualty insurance and reinsurance, competition, investment market fluctuations, trends in insured and paid losses, catastrophes, regulatory and legal uncertainties and other factors described in the Company's annual report on Form 10-K filed with the Securities Exchange Commission. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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