

Greenlight Reinsurance Ireland dac La Touche House, Ground Floor, IFSC Dublin 1, Ireland

3rd April 2017

Greenlight Re Ireland hires Sean Rocks as consultant

Specialist Property and Casualty reinsurer Greenlight Reinsurance Ireland, DAC, a subsidiary of Greenlight Capital Re, Ltd., today announces the appointment of Sean Rocks as a consultant. Mr. Rocks will work closely with Patrick O'Brien, newly appointed CEO of Greenlight Re Ireland to assist in reviewing and implementing an international strategy for Greenlight's European business.

Prior to his appointment, Mr. Rocks was the Chief Underwriting Officer – Commercial, of Liberty Specialty Markets in London, having previously been Chief Executive Officer of Liberty Mutual Insurance Europe Ltd., a major global insurer with revenues in excess of \$1 billion.

Mr. O'Brien commented, "Greenlight is delighted to have Sean working with us. Sean and I worked together for over ten years developing Liberty Mutual Insurance Europe Ltd, and it is good to be working together again. His experience, relationships in the marketplace, and knowledge of how to develop solid businesses will be a considerable asset for Greenlight Re as we continue to deliver the quality of service that our clients expect."

Mr. Rocks added, "I am looking forward to working with Pat to assist in outlining the best approach for Greenlight's European strategy. We will look to identify significant growth opportunities. Greenlight's entrepreneurial and flexible approach provides a solid footing for continued growth and development."

Mr. Rocks will be providing his services through his consultancy company, Idlerock Consulting Ltd.

ENDS

Regulated by the Central Bank of Ireland. Company Registration Number 475022

Directors: Philip Harkin, Frank Lackner (USA), Brendan Tuohy, Patrick O'Brien



About Greenlight Reinsurance Ireland dac

Greenlight Reinsurance Ireland dac. ("Greenlight Re Ireland") is a reinsurer established in Ireland in 2010 and licensed by the Central Bank of Ireland. Greenlight Re Ireland focuses primarily on property and casualty reinsurance business in the European and International reinsurance markets. Greenlight Re Ireland is rated "A-" by AM Best and is a wholly owned subsidiary of Greenlight Capital Re.

About Greenlight Capital Re Ltd.

Greenlight Capital Re Ltd.("GLRE") (www.greenlightre.ky) is a NASDAQ listed company with specialist property and casualty reinsurance companies based in the Cayman Islands and Ireland. GLRE provides a variety of custom-tailored reinsurance solutions to the insurance, risk retention group, captive and financial marketplaces. Established in 2004, with a focus on deriving superior returns from both sides of the balance sheet, GLRE's assets are managed according to a value-oriented equity-focused strategy that complements the Company's business goal of long-term growth in book value per share.