

**JOINT CHARTER OF THE UNDERWRITING COMMITTEES
OF THE BOARDS OF DIRECTORS OF GREENLIGHT CAPITAL RE, LTD. AND
GREENLIGHT REINSURANCE, LTD.**

This charter (the “*Charter*”) identifies the purpose, composition, meeting requirements, committee responsibilities, annual evaluation procedures and studies of the Underwriting Committees (the “*Committees*”) of the Boards of Directors (the “*Boards*”) of Greenlight Capital Re, Ltd. and Greenlight Reinsurance, Ltd. (each, a “*Company*” and collectively, the “*Companies*”), which is incorporated under the laws of the Cayman Islands.

I. PURPOSE

The Committees have been established to:

- (a) advise the Boards and management concerning the establishment and review of each Company’s underwriting policies and guidelines;
- (b) oversee each Company’s underwriting processes and procedures;
- (c) monitor each Company’s underwriting performance;
- (d) oversee each Company’s underwriting risk management exposure;
- (e) approve each Company’s underlying policies with regard to maximum line size and approve any exceptions thereto; and
- (f) perform such other functions as the Boards may from time to time assign to the Committees.

In performing their duties, the Committees shall seek to maintain an effective working relationship with the Boards and each Company’s management.

II. COMPOSITION

Each Committee shall be comprised of at least three members of the respective Board. The members of the Committees and the Chairpersons shall be selected not less frequently than annually by the Boards and serve at the pleasure of the Boards. A Committee member (including the Chairperson) may be removed at any time, with or without cause, by the respective Board. The Boards may designate one or more directors as alternate members of the Committees, who may replace any absent or disqualified member or members at any meetings of the Committees. The Committees shall have authority to delegate responsibilities listed herein to subcommittees of the Committees if the Committees determine such delegation would be in the best interest of the Company.

III. MEETING REQUIREMENTS

The Committees shall meet as necessary, but at least four (4) times each year, to enable them to fulfill their responsibilities. The Committees shall meet at the call of their Chairpersons,

preferably in conjunction with regular Board meetings. The Committees may meet by telephone conference call or by any other means permitted by law or the Company's Memorandum and Articles of Association, as may be amended from time to time (the "**Articles**"). A majority of the members of the Committee shall constitute a quorum. The Committees shall act on the affirmative vote of a majority of members present at a meeting at which a quorum is present. Subject to the Articles, the Committees may act by unanimous written consent of all of their members in lieu of a meeting. The Committees shall determine their own rules and procedures, including designation of a chairperson pro tempore, in the absence of the Chairperson, and designation of a secretary. The secretary need not be a member of the Committees and shall attend Committee meetings and prepare minutes. The Committees shall keep written minutes of their meetings, which shall be recorded or filed with the books and records of the applicable Company. Any member of the Boards shall be provided with copies of such Committee minutes if requested.

The Committees may ask members of management or others whose advice and counsel are relevant to the issues then being considered by the Committees, to attend any meetings and to provide such pertinent information as the Committees may request.

The Chairpersons of the Committees shall be responsible for leadership of the Committees, including preparing the agenda, presiding over Committee meetings, making Committee assignments and reporting the Committees' actions to the Boards from time to time (but at least once each year) as requested by the Boards.

IV. COMMITTEE RESPONSIBILITIES

In carrying out their responsibilities, the Committees' policies and procedures should remain flexible to enable the Committees to react to changes in circumstances and conditions so as to ensure the Companies remain in compliance with applicable legal and regulatory requirements.

The Committees shall have responsibility for reviewing the Companies' underwriting activities. Such responsibility includes the following:

- (a) Approve and review periodically the Companies' underwriting guidelines and policies;
- (b) Review and monitor compliance with underwriting guidelines and policies and any exceptions thereto;
- (c) Review the performance of major business sectors, large single risks and correlated aggregate risks to determine current risk profile and the efficacy of the Companies' underwriting standards and practices;
- (d) Review outwards reinsurance programs and practices;
- (e) Review periodically the policies and guidelines regarding the Companies' agent, broker, insured, ceding company, reinsurer and retrocessionaire counterparty risk in connection with their underwriting activities;

(f) Monitor, on an ongoing basis, the Companies' major underwriting risk exposures and the steps that the management has taken to monitor and control such exposures;

(g) Monitor on an ongoing basis the performance of the Companies' underwriting department, including the review of the Companies' loss reserves used in determining such performance;

(h) Evaluate the Companies' professional and development plans for key reinsurance underwriting and actuarial functions;

(i) Review periodically performance targets, including any loss ratio targets, combined ratio targets, return on equity targets or other measurement devices employed by the Companies to monitor their underwriting performance; and

(j) Perform such other responsibilities regarding the Companies' underwriting policies or activities or other matters as the Boards may assign the Committees from time to time.

V. ANNUAL EVALUATION PROCEDURES

The Committees shall annually assess their performance to confirm that they are meeting their responsibilities under this Charter. In this review, the Committees shall consider, among other things, (a) the appropriateness of the scope and content of this Charter, (b) the appropriateness of matters presented for information and approval, (c) the sufficiency of time for consideration of agenda items, (d) the frequency and length of meetings and (e) the quality of written materials and presentations. The Committees may recommend to the Board or the Nominating, Governance and Corporate Responsibility Committee, as applicable, such changes to this Charter as the Committees deem appropriate.

VI. STUDIES

The Committees may conduct or authorize studies of matters within the Committees' scope of responsibilities as described above, and may retain, at the expense of the Companies, independent counsel or other consultants necessary to assist the Committees in any such studies. The Committees shall have the sole authority to negotiate and approve the fees and retention terms of any consultant retained.

VII. MISCELLANEOUS

Nothing contained in this Charter is intended to expand applicable standards of liability under statutory or regulatory requirements for the directors of the Companies or members of the Committees. The purposes and responsibilities outlined in this Charter are meant to serve as guidelines rather than as inflexible rules and the Committees are encouraged to adopt such additional procedures and standards as it deems necessary from time to time to fulfill their responsibilities. This Charter, and any amendments thereto, shall be displayed on the Companies' website, as applicable, and a printed copy of such shall be made available to any shareholder of the Companies, as applicable, who requests it.

Adopted by the Committees on July 26, 2022 and approved by the Boards on July 26, 2022.